



BHARAT SANCHAR NIGAM LIMITED
(A Govt. of India Enterprise)
CORPORATE OFFICE (Banking Finance Division)
5th Floor, Bharat Sanchar Bhavan, Harish Chandra Mathur Lane
Janpath, New Delhi-110001

F.No.1-9/BBF/STAFF LOAN/2014-15

Dated:14.01.2015

To

All Circles' IFA

Sub: MOU Signed with Allahabad Bank for extending various Loan Schemes to BSNL Employees.

MOU with Allahabad Bank for extending various loans to BSNL employees has been signed on 09.01.2015. The general terms and conditions and details of rates of interest are given in Schedule-1.

A copy of the agreement has been placed on our intranet site www.intranet.bsnl.co.in under head Director (Fin) and sub-head Budget & Finance Control.

Encl: Copy of agreement

(V.V.Sankaran)
DGM(BFCI-III)
Phone 011-23329670
Fax 011-23734033

Copy to:
The Field General Manager, Allahabad Bank, FGMO (North), 17, Parliament Street, New Delhi – 110001 for information please.



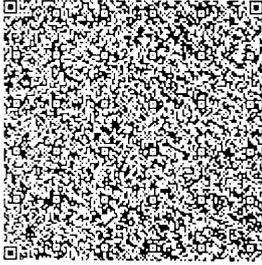
सत्यमेव जयते

INDIA NON JUDICIAL

Government of National Capital Territory of Delhi

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Certificate No. : IN-DL55071042334861N
Certificate Issued Date : 08-Jan-2015 02:02 PM
Account Reference : IMPACC (IV)/ dl760703/ DELHI/ DL-DLH
Unique Doc. Reference : SUBIN-DL76070307013536598627N
Purchased by : ALLAHABAD BANK
Description of Document : Article 5 General Agreement
Property Description : NA
Consideration Price (Rs.) : 0
(Zero)
First Party : ALLAHABAD BANK
Second Party : BSNL
Stamp Duty Paid By : ALLAHABAD BANK
Stamp Duty Amount(Rs.) : 100
(One Hundred only)



-----Please write or type below this line-----

सुनील मेहता/SUNIL MEHTA
महाप्रबन्धक Field General Manager
अलहाबाद बैंक/Allahabad Bank
अलहाबाद, उत्तर प्रदेश-201002

This Stamp paper is part of
MOU Document

Dated 9-1-2015

सुनील मेहता/SUNIL MEHTA
महाप्रबन्धक Field General Manager
अलहाबाद बैंक/Allahabad Bank
अलहाबाद, उत्तर प्रदेश-201002

Statutory Alert:

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3. In case of any discrepancy please inform the Competent Authority

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made on this day ninth day of January 2015, at New Delhi.

BETWEEN

M/s. Bharat Sanchar Nigam Limited (BSNL), a company incorporated under the Companies Act, 1956 having its registered office/corporate office at 3rd Floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath, New Delhi-110001, herein after referred to as "**BSNL**" (which term shall mean and include its successors in title, subsidiaries, associates, affiliates, and assigns) of the **ONE PART**, through **Shri V.V.Sankaran,DGM (BFCI-1)** ,the authorised signatory (duly authorized to enter into the present MOU on behalf of BSNL)

AND

Allahabad Bank, a body corporate, constituted under the Banking Companies Act, (Acquisition & Transfer of Undertakings Act, 1970) having its Head Office No.2, N S Road, Kolkata having Branch/Office at Nehru Place among others, hereinafter referred as "**Bank**"(which term shall mean and include its successors in title and assigns) of the **OTHER PART**, through **Shri Sunil Mehta,Field General Manager (North)** the authorised signatory (duly authorized to enter into the present MOU on behalf of the Bank)

BSNL and Bank are collectively referred to as "**parties**".

WHEREAS:

1. M/s. Bharat Sanchar Nigam Limited (BSNL) is a company incorporated under the Companies Act, 1956 and has its registered office/corporate office at 3rd Floor, Bharat Sanchar Bhawan, Harish Chandra Mathur Lane, Janpath New Delhi 110001.
2. To benefit its employees, BSNL desires a Special Loan Package for its entire staff strength on All India basis.
3. Consequently, Bank had at the request of BSNL, agreed in principle to lend and provide loan facilities to employees of BSNL, on the terms and conditions set out below.
4. The loan will be evidenced by the Loan Agreement and other Loan Documents (hereinafter referred to as the "Loan Documents") to be executed between Bank and Borrowers. In consideration of the loan facilities, the parties have agreed to execute the present Memorandum of Understanding on the terms and conditions mentioned below:


SHRI SUNIL MEHTA
Field General Manager (North)
Allahabad Bank
Nehru Place, New Delhi-110001


SHRI V.V.SANKARAN
DGM (BFCI-1)
Bharat Sanchar Nigam Limited
3rd Floor, Bharat Sanchar Bhawan,
Harish Chandra Mathur Lane,
Janpath, New Delhi-110001

NOW THIS DEED WITNESSETH AS FOLLOWS:

1. That Bank shall grant the loan to BSNL employees under the various heads as per their requirement and the same are as follows:
 - a) Housing Loan including Repair & Renovation.
 - b) Car Loan
 - c) Two Wheeler Loan
 - d) Educational Loan
 - e) Personal Loan
 - f) Application Money Financing
2. That the Bank is agreeable to extend specific benefits or concessions in processing charge, interest, moratorium period etc., in respect of the said loans as annexed herewith as Schedule-I. All other terms and conditions in respect of the said loans will be as per Bank's standard terms, as circularized by the Bank from time to time.
3. That the Financial Quotations i.e. Floating Rate of Interest and Average time for Loan Sanction, for the loan facilities applicable in respective cases.
4. That the loan facilities shall be sanctioned by the appropriate authorities of the Bank with all the agreed concessions and relaxations.
5. That the limits for the loan facilities are subject to the income/repaying capacity of Borrower/s.
6. That the security of the loan facilities shall be applicable according to the respective schemes.
7. That every loan application submitted by employee of BSNL shall be accompanied by latest pay sheet of the employee duly certified by the concerned Drawing and Disbursing Officer (DDO) of BSNL.
8. That a copy of sanction accorded on such application will be forwarded by the financing Bank to the said DDO for enabling him to note the actual EMI of the loan sanctioned. However, in case of educational loan, the demand for EMI will be communicated by the branch to the DDO, as and when required.
9. That the DDO will send a mandate to the concerned branch of the Bank that BSNL shall recover the installments as per the EMI mentioned in the sanction letter, from the salary payable to the employee without fail and remit the same to the branch of the Bank latest by 10th of each month through Electronic Transfer Mode (ECS / NEFT).
10. That the DDO will also undertake that in case of retirement/ resignation/ termination/ death of the borrower employee, terminal benefits payable to the employee or his or her legal heir will not be released without obtaining prior written "No Objection Certificate" from the financing branch of the Bank.
11. That DDO will make necessary recovery from such terminal dues as advised by the financing branch and remit to the said branch immediately thereafter.


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12. That the Bank shall charge the interest on monthly rests on daily reducing balance basis.
13. That the minimum net take home salary shall be governed by the respective schemes of the Bank.
14. That the Bank shall not charge processing charges on the loan.
15. The Facilities shall be on floating rate of interest basis.
16. That Bank shall not charge penal interest for prepayment / foreclosure of loans in case the employee pays back the loan from his/her own sources.
17. That this deed shall be binding upon the parties, their successors and assigns.
18. That any notice, demand or request under this deed shall be in writing, and shall be delivered by personal service or shall be sent by postage prepaid, registered or certified mail, telexed, tele-copied or sent by person or overnight courier with return of receipt requested, addressed to the parties, at their respective addresses or at such other address as the parties may designate in writing. Each notice, demand or request shall be deemed to be given on the date it is delivered to the concerned party.
19. That the parties shall hereby irrevocably submit to the exclusive jurisdiction of the Court and Tribunals in New Delhi for purposes of any suit, action or other proceedings which relates to this deed. However, the jurisdiction of the Court in respect of the loans availed under this arrangement will be as per the choice of the Bank.
20. That no amendment, notification or release from or waiver of any provision hereof shall be effective unless in writing and signed by the parties.
21. That his deed may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute the same instrument.
22. That this deed and the rights and obligations hereunder shall be construed in accordance with the substantive laws of the India.
23. If any provision hereof is found by a court of competent jurisdiction to be prohibited or unenforceable it shall be ineffective only to the extent of such prohibition or unenforceability, and such prohibition or unenforceability shall not invalidate the balance of such provision to the extent it is not prohibited or unenforceable, nor invalidate the other provisions hereof.
24. In the event of any dispute or difference relating to or arising from or connected with their MOU, such dispute or difference shall be referred by either party to the arbitration of or of the Arbitrators in the Department of Public Enterprises to be nominated by the Secretary to the Government of India, in charge of Bureau of Public Enterprises. The Arbitration and Conciliation Act 1996 shall not be applicable

to the Arbitration under this clause. The award of the Arbitrator shall be binding upon the parties to the dispute, provided, however, any party aggrieved by such award may make a further reference for setting aside on revision of award to the Law Secretary, Department of Legal Affairs, Ministry of Law & Justice, Government of India. Upon such reference, the dispute shall be decided by the Law Secretary, whose decision shall bind the parties finally and conclusively. The parties in the dispute will share equally the cost of arbitration as intimated by the Arbitrator.

25. Allahabad Bank Nehru Place, New Delhi branch or any other Branch authorized by the Field General Manager Office will sanction / disburse loans to all offices of BSNL situated in Delhi. For other places the Field General Manager shall nominate at least one Branch (in case there is more than one branch of the Bank) at each Secondary Switching Area (Telecom Revenue District) for sanction, payment of loan and payment of EMI recovered by BSNL. This MOU shall be binding upon both the parties on all India level.

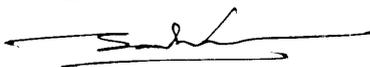
26. Either party can terminate the MOU by giving a notice of 90 days in writing. However, all the clauses of the MOU shall continue to remain as binding and enforceable in respect of outstanding loans on the date of termination, irrespective of such termination.

27. All other terms and conditions as per MOU shall be applicable on both the parties.

28. This agreement shall be valid for a period of Thirty Six (36) months i.e. from the date of execution and shall be renewed with the consent of the parties to the agreement.

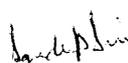
IN WITNESS THEREOF, the parties have caused their respective Common Seal to be affixed to these present on the day, month and year first hereinabove written, at New Delhi.

Signed for and on behalf of BSNL by



Shri V.V. Sankaran
DGM (BFCI-I)
5th Floor, Bharat Sanchar Bhawan,
Harish Chandra Mathur Lane,
Janpath, New Delhi-110001

Witness – 1


Sandeep Suri
AMBA
5th Floor, Bharat Sanchar Bhawan
Harish Chandra Mathur Lane
Janpath, New Delhi-110001

Signed for and behalf of Allahabad Bank by



Shri Sunil Mehta
Field General Manager(North),
Allahabad Bank,
FGM North, 17 Parliament Street
New Delhi -110001

Witness – 2


Ajay Kumar
Asst. General Manager
Allahabad Bank,
24 Rajlok Building,
Nehru Place, New Delhi -19



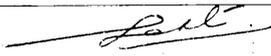
Common Seal of Allahabad Bank
Nehru Place, New Delhi - 110001

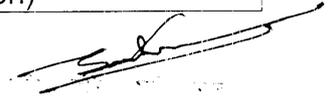
Common Seal of Allahabad Bank
Nehru Place, New Delhi - 110001

SCHEDULE-1

(a) Interest Rate Chargeable

Scheme	Rate of Interest Applicable
AB Dream Car Loan (for new Cars)	Car Loan with a repayment period up to 36 months – Base Rate(Floating). (presently BASE RATE i.e BR=10.25% p.a)
	Car Loan with repayment period above 36 months to 84 months – BR + 0.25% p.a.
Saral Loan	BR + 2.50 % p.a. (floating)
Education Loan (for wards of BSNL Employees)	Premier Institutions i.e. IIMs, ISB etc (for institutes specified in Annexure – I of HO IC No.12127/Retail Credit/2012-13/14 dated 12.10.2012) – at Base Rate.
	<p>IITs and Premier Medical Colleges etc (for institutes specified in Annexure – II of HO IC No.12127/Retail Credit/2012-13/14 dated 12.10.2012) – at BR + 1.00% p.a.</p> <p>NITs and other Colleges etc (for institutes specified in Annexure – III of HO IC No.12127/Retail Credit/2012-13/14 dated 12.10.2012) – at BR + 2.00% p.a.</p> <p><u>Other Institutions</u>(for institutes specified in Annexure – IV of HO IC No.12127/Retail Credit/2012-13/14 dated 12.10.2012):-</p> <p>For Loan up to Rs.4.00 lakh - BR+2.50% p.a.</p> <p>For Loan above Rs.4.00 and up to Rs.7.50 lakh - BR+2.50% p.a.</p> <p>For Loan above Rs.7.50 lakh – BR+2.50 % p.a.</p> <p>*0.50% rebate for girl students.</p> <p>**1.00% interest concession will be allowed if interest is paid within the study & moratorium period.</p> <p># Rebate and interest concession will be permitted subject to the condition that the effective rate of interest shall not fall below BR.</p>
	For admissions under management quota: Rate of Interest as per HO IC No.12127/Retail Credit/2012-13/14 dated 12.10.2012. (No concession)





General Manager
Bihar State Electricity Board
Patna

<p><u>Other Schemes</u></p> <p>(1) Allbank Mobike Loan (for two wheelers)</p> <p>(2) Allbank Aashiana (Housing Loan)</p> <p>(3) Application Money Finance (for allotment of Plot/ Residential Units)</p>	<p>As per Circularised Instructions of the bank from time to time. The present rate of interest are as under:-</p> <ol style="list-style-type: none"> 1. BR+3.00% p.a (up to Rs.40,000/-) 2. BR (upto Rs.3.00 Crores) 3. BR (for DDA scheme)
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(b) Moratorium Period

- (i) Allbank Dream Car : One Month
- (ii) Allbank Mobike : One Month
- (iii) All other schemes : As per Circularised Instructions

(c) Processing Charges : NIL

(d) Prepayment Charges : NIL





ANNEXURE-I

SL. NO.	NAME OF THE INSTITUTE
1	INDIAN INSTITUTE OF MANAGEMENT (IIM) Ahmedabad
2	INDIAN INSTITUTE OF MANAGEMENT (IIM) Bangalore
3	INDIAN INSTITUTE OF MANAGEMENT (IIM) Kashipur
4	INDIAN INSTITUTE OF MANAGEMENT (IIM) Kolkata
5	INDIAN INSTITUTE OF MANAGEMENT (IIM) Kozikode
6	INDIAN INSTITUTE OF MANAGEMENT (IIM) Lucknow
7	INDIAN INSTITUTE OF MANAGEMENT (IIM) Lucknow-Noida Campus
8	INDIAN INSTITUTE OF MANAGEMENT (IIM) Raipur
9	INDIAN INSTITUTE OF MANAGEMENT (IIM) Ranchi
10	INDIAN INSTITUTE OF MANAGEMENT (IIM) Rohtak
11	INDIAN INSTITUTE OF MANAGEMENT (IIM) Shillong
12	INDIAN INSTITUTE OF MANAGEMENT (IIM) Trichy
13	INDIAN INSTITUTE OF MANAGEMENT (IIM) Udaipur
14	INDIAN SCHOOL OF BUSINESS (ISB) Hyderabad
15	INDIAN SCHOOL OF BUSINESS (ISB)- Mohali Campus
16	XAVIER LABOUR RELATION INSTITUTE (XLRI) Jamshedpur



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A

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General Manager
Corporate Office

ANNEXURE-II

SL. NO.	NAME OF THE INSTITUTE
1	ALAGAPPA CHETTIAR COLLEGE OF TECHNOLOGY
2	ALL INDIA INSTITUTE OF MEDICAL SCIENCE (AIIMS), Delhi
3	ARMED FORCES MEDICAL COLLEGE (AFMC), Pune
4	BANGALORE MEDICAL COLLEGE, Bangalore
5	BITS, Pilani
6	CHRISTIAN MEDICAL COLLEGE (CMC), Vellore
7	COLLEGE OF ENGINEERING, Guindy
8	COLLEGE OF STRUSTURAL & ARCHITECTURAL PLANNING
9	DELHI COLLEGE OF ENGINEERING, Delhi
10	FACULTY OF MANAGEMENT STUDIES (FMS) Delhi
11	GRANT MEDICAL COLLEGE, Mumbai
12	INDIAN INSTITUTE OF FOREST MANAGEMENT, Bhopal
13	IIT -SJSOM, Mumbai
14	IMT Ghaziabad
15	INDIAN INSTITUTE OF FOREIGN TRADE, Delhi
16	INDIAN INSTITUTE OF FOREIGN TRADE, Kolkata
17	INDIAN INSTITUTE OF SCIENCE (IIS), Bangalore
18	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Bhubaneshwar
19	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Chennai
20	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Delhi
21	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Gandhinagar
22	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Guwahati
23	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Hyderabad
24	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Indore
25	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Jodhpur
26	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Kanpur
27	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Kharagpur
28	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Mandi
29	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Mumbai



Sunil Mehta
सुनील मेहता/SUNIL MEHTA
ज्येष्ठ महाप्रबन्धक Field General Manager
इलाहाबाद बैंक/Allahabad Bank
क्षेत्र महाप्रबन्धक कार्यालय (राज्य)/Regional Office
17 समझ पार्क/17 Parliament Road
नई दिल्ली/New Delhi-110011

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क्षेत्र महाप्रबन्धक कार्यालय (राज्य)/Regional Office
17 समझ पार्क/17 Parliament Road
नई दिल्ली/New Delhi-110011

30	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Patna
31	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Roopnagar
32	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Roorkee
33	INDIAN INSTITUTE OF TECHNOLOGY (IIT) Varanasi (BHU Banaras)
34	INDIAN SCHOOL OF MINES (ISM), Dhanbad
35	INSTITUTE OF RURAL MANAGEMENT (IRMA), Anand
36	JAWAHARLAL INSTITUTE OF PG MEDICAL EDUCATION AND RESEARCH, Pondicherry
37	JAMNALAL BAJAJ INSTITUTE OF MANAGEMENT STUDIES, Mumbai
38	KASTURBA MEDICAL COLLEGE, Manipal
39	King Edward Medical College, Delhi
40	LADY HARDINGE MEDICAL COLLEGE, Delhi
41	MADRAS INSTITUTE OF TECHNOLOGY
42	MADRAS MEDICAL COLLEGE, Chennai
43	MARINE ENGINEERING & RESEARCH INSTITUTE, Kolkata
44	MDI Gurgaon
45	MICA, Ahmedabad
46	NATIONAL INSTITUTE OF DESIGN, Ahmedabad
47	NIRMA, Ahmedabad
48	NITIE Mumbai
49	NMIMS
50	PG INSTITUTE OF MEDICAL EDUCATION & RESEARCH (PGIMER), Chandigarh
51	SIBM Pune
52	SPJIMR
53	TATA INSTITUTE OF SOCIAL SCIENCES (TISS), Mumbai
54	XAVIER INSTITUTE OF MANAGEMENT (XIM) Bhubaneswar



[Handwritten Signature]
 प्रमुख/General Manager
 आलाबाद बँक, आलाबाद
 येथे प्रकाशित करण्यात येते.
 दिनांक: ११/०१/१९

[Handwritten Signature]
 प्रमुख/General Manager
 आलाबाद बँक, आलाबाद
 येथे प्रकाशित करण्यात येते.
 दिनांक: ११/०१/१९

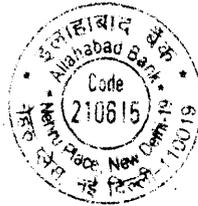
ANNEXURE-III



SL. NO.	NAME OF THE INSTITUTE
1	AMRITA SCHOOL OF MEDICINE, Kerala
2	BITS, Goa Campus
3	BITS, Hyderabad Campus
4	BITS, Mesra Ranchi
5	CENTER FOR ENVIRONMENTAL PLANNING & TECHNOLOGY, Ahmedabad
6	COLLEGE OF ENGINEERING, Pune
7	DAYANAND MEDICAL COLLEGE, Ludhiana
8	DHIRUBHAI AMBANI INSTITUTE OF INFORMATION & COMMUNICATION TECHNOLOGY, Gandhinagar
9	FACULTY OF ENGINEERING & TECHNOLOGY, Kolkata
10	LN MITTAL INSTITUTE OF TECHNOLOGY, Jaipur
11	LOYOLA INSTITUTE OF BUSINESS ADMINISTRATION, Chennai
12	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Agartala
13	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Allahabad
14	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Bhopal
15	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Calicut
16	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Durgapur
17	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Hamirpur
18	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Jaipur
19	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Jalandhar
20	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Jamshedpur
21	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Kurukshetra
22	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Nagpur
23	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Patna
24	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Raipur
25	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Rourkela
26	NATIONAL INSTITUTE OF TECHNOLOGY (NIT), Silchar

[Handwritten signature]
 Joint Director (SUN) I.E.H.P.
 Ministry of Education, Government of India
 New Delhi-110019

[Handwritten signature]
 Joint Director (SUN) I.E.H.P.
 Ministry of Education, Government of India
 New Delhi-110019

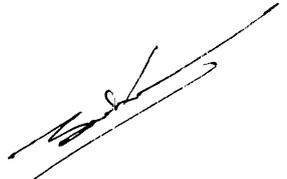


ANNEXURE-IV

INSTITUTE

**FOR OTHER RECOGNIZED COLLEGES/ UNIVERSITIES RECOGNIZED BY UGC/
GOVT./ AICTE/ AIBMS/ ICMR etc.**


Name: **MANJUNATH MATHA**
Designation: **Regional Manager**
Address: **...**


Name: **L. Gururaj**
Designation: **Regional Manager**
Address: **...**